



We build strength, stability, self-reliance and shelter.

Friends of the Amherst Community:

***Our Mission: "Seeking to put God's love into action, bringing people together to build homes, communities and hope".*** Amherst County Habitat for Humanity, formed in 1992, operates under our mortgages receivables & designated grants allowing all donations & fundraising to go into our building program.

As of the latest census, there were 176 affordable housing rental units in the county with 58 of those being rental assistance. The need for affordable housing is urgent. In the ALICE (Asset Limited, Income Constrained, Employed) studies performed by the United Way, Virginia reports the following:

-10% population below Federal Poverty Guidelines with Amherst County being 13%.

-29% population in ALICE category with Amherst County being 56% ALICE.

Our program provides these citizens with financial training through our Homebuyers Club. Our last three graduate families raised their credit scores over 200 points each! We strive to break the GENERATIONAL poverty cycle in our community. We are truly a "teach a man to fish" organization.

***How you can help the Mission of Amherst County Habitat...***

Amherst County Habitat's new location, 130 Ambriar Court, donated by Centra has 3000 square feet. We are currently using this space for offices, storage, and an ongoing indoor yard sale. By donating furniture, home goods, hardware, and construction materials, you can help us reach our goal of building additional homes per year from the proceeds. Amherst County Habitat not only builds homes, but we also build hope. By partnering with other non-profits such as Amherst County Social Services, Miriam's House, Warm Streets, Veteran's housing, ELCM Hope Community Center & Rebirth Church, we are giving back to **our** community. We often have items donated that other non-profit organizations need. We whole-heartedly enjoy sharing where there's a need.

Amherst County Habitat is pleased to be part of the Habitat Capital Campaign throughout the state of Virginia. Our local campaign is being implemented alongside 22 other Virginia affiliates. Our 5 year "Double the Homes, Double the Hope" campaign goal is to raise One-Million Dollars to be used for land and construction purposes in Amherst County! All donations, both large and small are important in helping us reach this goal. We can also accept 5-year pledges.

Also, we obtained **Virginia State Income Tax Credits** from the Neighborhood Assistance Program. **A \$5,000 minimum donation with our 50% tax credit gives the donor a \$2500 deduction and a \$2500 Virginia State Income Tax Credit!** Last year, we received \$4800 in tax credits. For 2021-22, we received \$8500 with the possibility of an additional \$10,000 once 75% of our allotment is used. The amount of tax credits received will increase annually as they are used! Not only are you funding much needed affordable homes in Amherst County, but **you are keeping your tax dollars local.** We suggest you speak to your tax preparer to determine how Virginia State Income Tax Credits will benefit you!

Join us .... Become a part of changing lives for generations for come!

Thank You and please feel free to contact us for further discussion. Contact information listed below.

Wishing you a Merry Christmas & a Blessed New Year!

Debra Babcock Habel  
Executive Director

Beatrice Jones Booker  
Community Outreach Director

Below is an example calculation demonstrating the actual effective cost of a \$5,000 donation to Amherst County Habitat for Humanity with receipt of 50% Virginia income tax credits. This example assumes that the donor itemizes deductions and is in a 32% federal income tax bracket.

Initial cost of contribution made to Amherst Habitat	\$ 5,000
Reduced by 50% Virginia tax credit received	( 2,500)
Less: Federal tax savings (\$5,000 x 32% marginal tax rate)	( 1,600)
Less: VA tax savings on net contribution (\$2,500 x 5.75%)	<u>( 144)</u>
<b>Net cost of contribution after tax savings</b>	<b><u>\$ 756</u></b>

In this example, for a net cost of only \$756, a donor could provide \$5,000 of support for Amherst County Habitat for Humanity – and all \$5,000 would be used locally! In addition, receipt of qualifying contributions this year would enable Amherst Habitat to receive an increased number of state tax credits in subsequent years, thereby allowing Amherst Habitat to offer even more tax benefits for future donations.

*This example uses assumptions that may vary in each individual taxpayer situation, and is not to be relied on as tax advice. As always, please consult your personal tax advisor and do your own research before taking any actions that may impact your income tax situation.*